

MONTHLY **NEWS** LETTER

NOVEMBER - 2017



MARKET MANTRA

Indira Securities Pvt. Ltd.

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MONTHLY INDICES CHANGE

INDEX	CLOSE	PRV. CLOSE	% CHANGE
SENSEX	33213.13	31283.72	6.17%
NIFTY	10335.30	9788.60	5.59%
BANK NIFTY	25057.45	24066.45	4.12%



MARKET COMMENTARY

- The economy seems to have regained momentum in Q2 FY 2017 following a dismal start to the fiscal year in April, when growth slid to a three-year low on account of a poorly performing external sector and disruptions caused by the implementation of the Goods and Services Tax (GST).
- Industrial production continued to recover in August from its June downturn, while September PMI data for both services and manufacturing pointed to an improvement in operating conditions. However, investment remains weighed down by stressed assets in the banking system and overleveraged firms, while the government's front-loading of spending in Q1 FY 2017 risks fiscal slippage.
- The economy is seen growing 6.7% in FY 2017, down 0.3% points from last month's estimate. In FY 2018, market expect a growth rate of 7.3%. The government announced an aggressive Rs. 2.11 lakh crore capital infusion for the NPA hit public sector banks over a period of two years also added gain in the economy.
- Support for the index lies in the zone of 10250 to 10200. If the index manages to close below these levels then the index can take it to the levels of 10130 to 10100 then to 10000 where medium term moving averages are lying. Resistance for the index lies in the zone of 10350 to 10450 from where trend-line joining highs formed in the month of September-2016 and August-2017 is lying. If the index manages to close above these levels then the index can move to the levels of 10500---10600 then to 10700. Broad range for the month is seen from 10000 on downside & 11000 on upside.

BSE SECTORIAL INDICES

INDEX	CLOSE	PRV. CLOSE	% CHANGE
MIDCAP	16646.61	15539.79	7.12%
SMALCAP	17697.18	16001.73	10.60%
METAL	15008.23	13284.05	12.98%
OIL&GAS	16605.88	15177.26	9.41%
AUTO	25362.73	23688.67	7.07%
TECK	6011.32	5708.99	5.30%
BANKEX	28852.76	27440.82	5.15%
IT	10356.38	10063.83	2.91%
FMCG	10399.92	10174.12	2.22%
HC	14258.68	13149.26	8.44%
PSU	9501.81	8645.18	9.91%
CD	18352.75	17700.91	3.68%
POWER	2347.37	2261.46	3.80%
CG	18442.75	17330.85	6.42%
REALITY	2368.79	2137.67	10.81%

GLOBAL INDICES

INDEX	CLOSE	PRV. CLOSE	% CHANGE
DOW JONES	23377.24	21948.10	6.51%
NASDAQ	6727.67	6428.66	4.65%
HANGSENG	28245.54	28073.00	0.61%
FTSE	7493.08	7430.62	0.84%
NIKKEI	22011.61	19663.00	11.94%

COMMODITY MARKET

COMMODITY	CLOSE	PRV. CLOSE	% CHANGE
GOLD	1270.50	1283.47	-1.01%
SILVER	16.704	16.688	0.10%
CRUDE	54.38	51.63	5.33%

CURRENCY RATES

CURRENCY	CLOSE	PRV. CLOSE	% CHANGE
INR-1 USD	64.7500	65.2850	-0.82%
INR-1 EURO	75.4075	77.1570	-2.27%
INR-100 YEN	0.5697	0.5805	-1.86%
INR-1 POUND	86.0070	87.4540	-1.65%



NIFTY THIS MONTH = +991

TECHNICAL

	RESISTANCE	SUPPORT
1	10536	9982
2	10737	9630
3	11089	9429

MOVING AVERAGE

20 Days	9942
50 Days	9304
100 Days	8687
200 Days	8268

TOP GANERS

SCRIPT	CMP	% CHANGE
Gujarat Narmada Vall	516.05	+59.15
Punj. NationlBak	197.40	+52.20
Punj. NationlBak	81.00	+51.12
Dilip Buildcon Ltd.	899.25	+47.84
Delta Corp Ltd.	277.25	+41.67

TOP LOSERS

SCRIPT	CMP	% CHANGE
LIC Housing Fi	603.00	-6.05
Aditya Birla Fashion	149.25	-10.58
Dena Bank	27.95	-8.51
YES Bank Ltd.	321.00	-8.44
Indian Hotels Co	114.20	-6.28

STOCK AT 52 Wk HIGH

SCRIPT	CMP
CENTURYTEX	1379.15
WEIZFOREX	1080.00
RAYMOND	970.00
MINDAIND	919.80
DREDGECORP	752.50

STOCK AT 52 Wk LOW

SCRIPT	CMP
SANCOTR	242.50
MANAVYN	108.30
AMMLTD	87.00
GREENCREST	52.80
TVVISION	39.15

FII & DII ACTIVITY- OCT 2017

	AMOUNT
FII	-7826.53
DII	+10090.91



MAJOR EVENTS IN NOVEMBER 2017

Power Grid Corporation of India rose 3.67% to Rs 213.10 after the company said that it won bid to establish eastern region strengthening scheme. The announcement was made after trading hours on Tuesday, 17 October 2017.

Telecom major Bharti Airtel was the top Sensex gainer last week. The stock rose 7.19% to Rs 462.65 after the company and Millicom International Cellular S.A. announced the closure of the deal to combine their operations in Ghana. The announcement was made during market hours on Monday, 16 October 2017.

The Reserve Bank of India (RBI) kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6% on the basis of an assessment of the current and evolving macroeconomic situation at its meeting on Wednesday, 4 October 2017. Consequently, the reverse repo rate under the LAF remains at 5.75%, and the marginal standing facility (MSF) rate and the bank rate at 6.25%

Domestic stocks logged modest gains in the week ended Friday, 13 October 2017 led by Reliance Industries, Bharti Airtel and TCS. Key indices edged higher in four out of five trading sessions during the week. Mid-Cap indices underperformed the Sensex during the week. The Nifty attained record closing high on Friday, 13 October 2017. The Sensex settled at its highest closing level in more than 10 weeks on Friday, 13 October 2017. executive.

The International Monetary Fund (IMF) Chief Christine Lagarde reportedly said that the Indian economy is on a solid growth track in the medium and long term due to the structural reforms undertaken by the government, and the current slowdown due to implementation of the goods & services tax (GST) and demonetisation is short term. The IMF has last week lowered India's growth forecast for 2017-18 to 6.7% from its earlier estimate of 7.2%, citing lingering impact of demonetisation and transition cost to GST.

The government on Tuesday, 24 October 2017, decided to take a massive step to capitalise public sector banks (PSBs) in a front-loaded manner, with a view to support credit growth and job creation. This entails mobilization of capital, with maximum allocation in the current year, to the tune of about Rs 2.11 lakh crore over the next two years through budgetary provisions of Rs 18139 crore, recapitalisation bonds to the tune of Rs 1.35 lakh crore



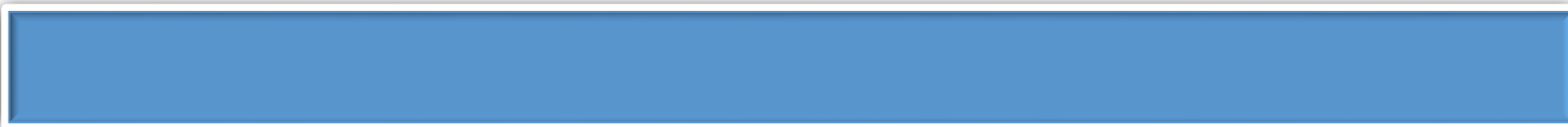
CORPORATE ACTION

EX-DATE	SCRIPT	PURPOSE
HCLTECH	1-Nov-17	Interim Dividend - Rs 2/- Per Share
HINDZINC	1-Nov-17	Interim Dividend - Rs 2/- Per Share
HINDUNILVR	1-Nov-17	Interim Dividend - Rs 8/- Per Share
IBULHSGFIN	1-Nov-17	Interim Dividend - Rs 9 Per Share
ICICIPRULI	2-Nov-17	Interim Dividend - Rs 2.30 Per Share/ Special Dividend Rs 1.10 Per Share (Purpose Revised)
MINDTREE	2-Nov-17	Interim Dividend - Rs 2/- Per Share/ Special Dividend Rs 2/- Per Share (Purpose Revised)
SUPPETRO	2-Nov-17	Interim Dividend - Re 1/- Per Share (Purpose Revised)
EXIDEIND	3-Nov-17	Interim Dividend - Rs 1.60 Per Share
GEECEE	3-Nov-17	Interim Dividend - Rs 1.50 Per Share (Purpose Revised)
ONGC	3-Nov-17	Interim Dividend - Rs 3/- Per Share (Purpose Revised)
SUPREMEIND	6-Nov-17	Interim Dividend - Rs 3/- Per Share (Purpose Revised)
SHARDACROP	6-Nov-17	Interim Dividend - Rs 2/- Per Share
GILLETTE	6-Nov-17	Dividend - Rs 10/- Per Share
JAYAGROGN	6-Nov-17	Interim Dividend - Re 0.65 Per Share (Purpose Revised)
SUPRAJIT	6-Nov-17	Annual General Meeting/ Dividend - Re 0.60 Per Share
MARICO	6-Nov-17	Interim Dividend - Rs 1.75 Per Share (Purpose Revised)
SYMPHONY	7-Nov-17	Interim Dividend
MASTEK	7-Nov-17	Interim Dividend - Rs 2/- Per Share
SAGCEM	7-Nov-17	Interim Dividend - Rs 2.50 Per Share
DABUR	7-Nov-17	Interim Dividend
PHILIPCARB	7-Nov-17	Interim Dividend - Rs 6/- Per Share
PGHH	7-Nov-17	Dividend - Rs 27/- Per Share
TCIEXP	8-Nov-17	Interim Dividend
NAVINFLUOR	8-Nov-17	Interim Dividend - Rs 3.40 Per Share



CORPORATE ACTION

EX-DATE	SCRIPT	PURPOSE
NAUKRI	8-Nov-17	Interim Dividend
TVSMOTOR	8-Nov-17	Interim Dividend
GODREJCP	8-Nov-17	Interim Dividend
RSYSTEMS	9-Nov-17	Interim Dividend
PIIND	9-Nov-17	Interim Dividend - Rs 1.50 Per Share
TCI	9-Nov-17	Interim Dividend
SQSBFSI	9-Nov-17	Interim Dividend - Rs 4/- Per Share
SRTRANSFIN	10-Nov-17	Interim Dividend
PFC	10-Nov-17	Interim Dividend
LTI	13-Nov-17	Interim Dividend
LTTS	14-Nov-17	Interim Dividend
PAGEIND	16-Nov-17	Interim Dividend
HESTERBIO	16-Nov-17	Interim Dividend
HARITASEAT	16-Nov-17	Interim Dividend
SONATSOFTW	20-Nov-17	Interim Dividend
FOSECOIND	23-Nov-17	Interim Dividend
BHAGERIA	24-Nov-17	Annual General Meeting/Dividend - Rs 5/- Per Share



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